



... for the implementation of sound, long-term tax policies that promote the global competitiveness of the U.S. high technology industry.

THE SILICON VALLEY TAX DIRECTORS GROUP is composed of representatives from leading high-technology companies with corporate offices predominantly located in the area between San Francisco and San Jose, California (widely known as the "Silicon Valley"). The group was formed in 1981.

Visit the SVTDG Web site at
www.svtdg.org

The purpose of the Silicon Valley Tax Directors Group is to promote sound, long-term tax policies that support the global competitiveness of the U.S. high technology industry. Members of this group believe that tax policies should enhance opportunities for productivity growth by encouraging and rewarding enterprises that develop goods and services that meet international market standards.

The companies represented by the group are dependent on research and development in order to remain on the cutting edge of technology innovation and to compete in the international market place. Likewise, due to the large expenditures on research and development, it is necessary to maintain worldwide sales levels. (Approximately half of all U.S. high technology revenue comes from international sales.)

We believe that long-term tax policies should enhance and support productivity by:

- 1** Stimulating increased research and development.
- 2** Making it easier for U.S. corporations to compete internationally.
- 3** Encouraging investment in capital assets.
- 4** Bolstering efforts to develop and reward a skilled U.S. workforce.

Our purpose is to strive for the implementation of long-term tax policies that will allow the U.S. high technology industry to continue to be innovative and competitive in the global marketplace.